

NOTICE OF WITHDRAWAL
OF
CLASS A UNITS OF KAISER VENTURES LLC
PREVIOUSLY TENDERED TO MPF

TO: MACKENZIE PATTERSON FULLER LP
1640 SCHOOL STREET
MORAGA, CALIFORNIA 94556
TELEPHONE: 925-631-9100
FACSIMILE: 925-631-9119

Ladies and Gentlemen:

The following Class A units (the "Units") of Kaiser Ventures LLC ("Kaiser") previously tendered to SCM SPECIAL FUND, LLC, MPF FLAGSHIP FUND 13, LLC; MPF DEWAAAY PREMIER FUND 4, LLC; MPF FLAGSHIP FUND 10, LLC; MPF SPECIAL FUND 8, LLC; MPF SENIOR NOTE PROGRAM II, LP (collectively, "MPF"), in accordance with the Offer to Purchase dated September 19, 2008, as amended and restated September 26, 2008, are hereby withdrawn.

Name in which Unit(s) are registered

Number of Units

X

(Signature of Owner)

X

(Signature of Joint Owner)

Print Name

Print Name

X

(Signature of Individual if not Owner)

X

(Signature of Individual if not Owner)

Print Name, Capacity and Title

Print Name, Capacity and Title

Address:

Address:

Telephone No. (Day): _____

Telephone No. (Day): _____

Telephone No. (Evening): _____

Telephone No. (Evening): _____

THIS NOTICE OF WITHDRAWAL MUST BE RECEIVED BY MPF NO LATER THAN 11:59 P.M., PACIFIC TIME, ON THURSDAY, OCTOBER 30, 2008. All registered holders of Units must sign exactly as the signature in the Letter of Transmittal previously submitted to MPF.

See Instructions on the reverse.

INSTRUCTIONS FOR WITHDRAWAL
OF
PREVIOUSLY TENDERED CLASS A UNITS IN
KAISER VENTURES LLC
TO
MPF

1. **DELIVERY OF NOTICE OF WITHDRAWAL FROM THE MPF OFFER.** If you are withdrawing Units previously tendered pursuant to the offer by MPF dated September 19, 2008, as amended and restated September 26, 2008 (the "MPF Offer"), please complete and execute the Notice of Withdrawal that is on the other side of this page, and send the executed document to:

MACKENZIE PATTERSON FULLER LP
1640 SCHOOL STREET
MORAGA, CALIFORNIA 94556
TELEPHONE: 925-631-9100
FACSIMILE: 925-631-9119

2. **DUE DATE FOR NOTICE OF WITHDRAWAL.** If you wish to withdraw from the MPF Offer, MPF MUST RECEIVE YOUR COMPLETED NOTICE OF WITHDRAWAL PRIOR TO 11:59 P.M., PACIFIC TIME, ON THURSDAY, OCTOBER 30, 2008 (the expiration date of the MPF Offer).

3. **INADEQUATE SPACE.** If any space provided in the Notice of Withdrawal is inadequate, please list any additional information on a separate schedule and attach the separate schedule to the Notice of Withdrawal from the MPF Offer.

4. **SIGNATURE ON NOTICE OF WITHDRAWAL.** The Notice of Withdrawal from the MPF Offer must be signed, as applicable, by the person(s) who signed the Letter of Transmittal relating to the MPF Offer, in the same manner as such Letter of Transmittal was signed. If the Notice of Withdrawal from the MPF Offer is signed by any trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or others acting in a fiduciary capacity, such persons should so indicate when signing and must submit proper evidence of their authority to act.