

**Kaiser Ventures Inc**

<b>Monthly Average Close</b>	<b>For the Month of</b>
\$ 2.77	October-90
\$ 4.36	November-90
\$ 5.40	December-90
\$ 5.70	January-91
\$ 5.28	February-91
\$ 5.46	March-91
\$ 5.55	April-91
\$ 6.97	May-91
\$ 9.25	June-91
\$ 9.57	July-91
\$ 13.25	August-91
\$ 13.41	September-91
\$ 16.56	October-91
\$ 17.98	November-91
\$ 16.92	December-91
\$ 18.49	January-92
\$ 18.16	February-92
\$ 17.15	March-92
\$ 14.55	April-92
\$ 13.88	May-92
\$ 12.98	June-92
\$ 9.60	July-92
\$ 13.25	August-92
\$ 16.02	September-92
\$ 14.98	October-92
\$ 14.69	November-92
\$ 13.24	December-92
\$ 13.33	January-93
\$ 12.89	February-93
\$ 12.53	March-93
\$ 12.44	April-93
\$ 12.44	May-93
\$ 12.59	June-93
\$ 13.26	July-93
\$ 13.27	August-93
\$ 13.71	September-93
\$ 15.86	October-93
\$ 15.89	November-93
\$ 16.26	December-93
\$ 16.19	January-94
\$ 15.86	February-94
\$ 15.01	March-94
\$ 14.34	April-94
\$ 12.88	May-94
\$ 11.56	June-94
\$ 10.99	July-94
\$ 8.08	August-94
\$ 7.82	September-94
\$ 7.76	October-94
\$ 7.64	November-94
\$ 6.53	December-94
\$ 5.93	January-95
\$ 6.86	February-95
\$ 7.27	March-95
\$ 7.54	April-95
\$ 7.06	May-95
\$ 6.93	June-95
\$ 7.05	July-95
\$ 7.60	August-95
\$ 8.18	September-95
\$ 10.14	October-95
\$ 11.47	November-95
\$ 11.72	December-95
\$ 12.13	January-96
\$ 11.95	February-96
\$ 12.23	March-96
\$ 11.85	April-96
\$ 10.72	May-96
\$ 10.13	June-96
\$ 9.47	July-96
\$ 9.25	August-96
\$ 9.40	September-96
\$ 8.79	October-96
\$ 9.52	November-96
\$ 9.56	December-96

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<b>Monthly Average Close</b>	<b>For the Month of</b>
\$ 9.22	January-97
\$ 9.97	February-97
\$ 9.77	March-97
\$ 9.75	April-97
\$ 9.38	May-97
\$ 10.08	June-97
\$ 11.70	July-97
\$ 11.98	August-97
\$ 13.89	September-97
\$ 14.71	October-97
\$ 13.84	November-97
\$ 11.54	December-97
\$ 10.59	January-98
\$ 10.88	February-98
\$ 11.27	March-98
\$ 13.86	April-98
\$ 12.65	May-98
\$ 11.22	June-98
\$ 11.77	July-98
\$ 11.21	August-98
\$ 10.29	September-98
\$ 10.63	October-98
\$ 10.20	November-98
\$ 9.14	December-98
\$ 8.94	January-99
\$ 8.88	February-99
\$ 9.44	March-99
\$ 9.88	April-99
\$ 12.99	May-99
\$ 13.52	June-99
\$ 14.00	July-99
\$ 13.74	August-99
\$ 13.09	September-99
\$ 12.85	October-99
\$ 13.67	November-99
\$ 14.47	December-99
\$ 15.97	January-00
\$ 15.40	February-00
\$ 14.76	March-00
\$ 12.95	April-00
\$ 13.44	May-00
\$ 13.50	June-00
\$ 13.39	July-00
\$ 12.94	August-00
\$ 12.09	September-00
\$ 11.29	October-00
\$ 12.89	November-00
\$ 11.23	December-00
\$ 9.90	January-01
\$ 11.20	February-01
\$ 12.64	March-01
\$ 12.71	April-01
\$ 12.78	May-01
\$ 12.88	June-01
\$ 12.89	July-01
\$ 12.73	August-01
\$ 12.42	September-01
\$ 12.27	October-01
\$ 12.38	November-01